## Media release



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Ad hoc announcement pursuant to Art. 53 LR

## **HUBER+SUHNER AG starts share buyback programme**

Buyback of up to 5 % of registered shares – Strategic room for manoeuvre remains guaranteed

The share buyback programme announced by HUBER+SUHNER AG on 21 October 2021 will commence on 29 October 2021. Over a maximum period of three years, up to 5 % of the registered shares will be repurchased via a second trading line on the SIX Swiss Exchange for the purpose of capital reduction. This corresponds to 1,010,000 registered shares, the cancellation of which will be proposed by the Board of Directors at one or several upcoming Annual General Meetings. This will allow a sustainable compression of earnings per share.

In view of the high liquidity and the strong balance sheet, the strategic room for manoeuvre for future investments and acquisitions remains guaranteed.

HUBER+SUHNER AG entrusted Zürcher Kantonalbank with the execution of the share buyback programme. Detailed information can be found in the official advertisement and under <a href="https://www.hubersuhner.com/en/company/investors/share-information">https://www.hubersuhner.com/en/company/investors/share-information</a>

This media release can be found at <a href="https://www.hubersuhner.com/en/company/media/ad-hoc-news">https://www.hubersuhner.com/en/company/media/ad-hoc-news</a> and is also available in German. The German version is binding.

## **HUBER+SUHNER Group**

The globally active Swiss company HUBER+SUHNER develops and produces components and system solutions for electrical and optical connectivity. The company serves the three main markets Industry, Communication and Transportation with applications from the three technologies of radio frequency, fiber optics and low frequency. HUBER+SUHNER products excel in excellent performance, quality, reliability and long service lives - even under the most demanding conditions. Through a global production network, combined with subsidiaries and representatives in over 80 countries, the company is close to its customers worldwide.