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HUBER+SUHNER expects solid half-year result despite corona pandemic

As already communicated, various HUBER+SUHNER sites in key sales regions around the world were affected by the measures to prevent the spread of Covid-19. Production at the Swiss sites was maintained throughout. At present, almost all plants worldwide are operating again without any major restrictions. Capacity bottlenecks were bridged by means of temporary relocations within the global production network, thus maintaining a high level of delivery capability to customers even under difficult conditions.

HUBER+SUHNER countered the noticeable weakening of business by implementing cost-cutting measures at an early stage and introducing short-time working from May onwards. As a result of the above-mentioned development, net sales for the first half of the year 2020 will be just on a level with the second half of 2019 and will be around 16 % below the sales of the strong prior-year period. The EBIT margin should reach between 6 % and 7 % for the first half of the year.

The detailed half-year figures will be published on 18 August 2020.

The definition of Alternative Performance Measures can be found under <https://www.hubersuhner.com/en/company/investors/publications>.

This media release is also available on the website under Company/Media.

HUBER+SUHNER Group

HUBER+SUHNER, based in Switzerland, is a globally active developer and supplier of components and system solutions for electrical and optical connectivity. Through its production of cables, connectors and systems in the three key technologies of radio frequency, fiber optics and low frequency, the company serves three markets: Communications, Transportation and Industrial. Its products excel in terms of their excellent performance, quality, reliability and longevity, even in challenging conditions. HUBER+SUHNER has a global production network and provides local customer support via branch offices and representatives in over 80 countries. For more information on the company, visit [hubersuhner.com](https://www.hubersuhner.com).